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Fixed Income Securities Terms and Conditions

Trading in fixed income securities ("bonds") involves special characteristics and potential risks. These Terms and Conditions will always be available for your review under the "Disclosures" link at the footer of the Just2Trade web site.

Just2Trade offers bond information and bond trading through Knight BondPoint, Inc ("BondPoint"). BondPoint allows you to search for a bond based on certain investment criteria, including issuer, price, yield, credit rating, and maturity date for securities in the system and enables you to purchase available issues. The system makes available a number of investment-grade bonds online including:

- U.S. Treasury Bills, Notes, and Bonds
- Corporate Bonds
- Government Agency and Government Sponsored Enterprise securities
- Zero Coupon Government Bonds (STRIPs)
- Certificates of Deposit

As with stocks, **the value of bonds can fluctuate over time.** The prices of fixed income securities are affected by a variety of factors, including the general level of interest rates, credit quality, term to maturity, liquidity, coupon rate, call features, market and event news, and other factors. One of the factors with the most influence on bond prices is the level of interest rates. When interest rates are rising, the value of currently outstanding bonds will generally decline. This result is due to the fact that the coupon rate on new issues will correspond to the higher interest rates and therefore exceed the coupon rate paid by existing bonds. Conversely, as interest rates decline, the value of outstanding debt increases since new issues will generally have a lower coupon rate.

Bonds are debt obligations of the corporate or governmental entity that issues them. United States Treasury securities are backed by the full faith and credit of the United States government. The securities of other bond issuers (including state and local governments, corporations and some government-sponsored entities) **are subject to default and there is no federal guarantee of repayment.** Some bonds may be sold with insurance provisions, which requires an insurance company to make scheduled principal and interest payments (which may or may not equal the terms set forth in the bond itself) in the event that the issuer cannot make its payments in a timely manner.

You agree and understand that all bids (offers) submitted on the BondPoint Platform are limit orders and if executed will only be executed against offers (bids) on the BondPoint Platform. You also agree and understand that BondPoint does not route orders to any other venue for the purpose of order handling and execution. In addition, BondPoint does not determine if the prices represented on the BondPoint platform are fair market value for the

security or the best prices in the market. Accordingly, BondPoint expressly denies best execution responsibility as defined under Rule 2320.

Cancellation instructions for pending orders can be submitted through Order Status during trading hours, but such instructions are unlikely to be received before your order has been executed and are accepted only on a "**best efforts**" basis.

The system shows only those securities currently held in the inventories of dealers linked to system. Since other investors may also be entering orders, **the bonds shown may not be available when you place your order**. There may be other securities not shown through the system that are equally or more appropriate for your investment objectives. You should contact a Just2Trade representative if you are interested in bonds that do not appear in the system.

In the bond market, there is no centralized exchange or quotation service for most fixed income products. Prices generally reflect activity by market participants or dealers linked to various trading systems. **Securities shown on the system may be available through other dealers at superior or inferior prices compared to those shown in the system and all prices are subject to change without prior notice.**

The availability of an active secondary market now or in the future for the securities listed will impact your ability to sell your securities, whether at a profit, loss or at all. **As with the trading of any security, the amount you receive in a sale may be more or less than the amount you invested.**

The minimum order size for most bonds offered is \$1,000 face value and trades occur in increments of \$1,000 face value. Also, certain bonds have a higher minimum quantities and/or different minimum trading increments.

Just2Trade strongly recommends that you review all offering materials carefully before placing an Offer or Order.

Investing in bond offerings involves certain risks and you should have certain investment objectives and sufficient investment knowledge and experience for each offering.

By placing an offer on the Site, you authorize Just2Trade to leave notices and other communications for you on your answering machine or voice mail system and such communications, including email communication, shall be deemed to have been delivered to you whether or not actually received.

The system will generally accept and process orders between the hours of 8:30 a.m. EST to 5:00 p.m. EST, Monday through Friday (except holidays). Just2Trade reserves the right to change or modify the hours of operation for the system at any time. Trading in the BondPoint system, or in any security traded therein, may be temporarily or permanently suspended without prior notice at any time in our discretion. Systems response and account access time may vary due to market conditions, systems performance or other factors. Please contact a Just2Trade representative at +1-646-558-3232/ (855)-274-4934 for assistance when the system is not available.

There are numerous tax issues related to investing in fixed income securities. You may want to consult with a tax advisor concerning your particular situation prior to investing in bonds.

The operation of the BondPoint system, including the creation of a list of bonds by the Search function, is not a solicitation or a personalized recommendation that any particular investor should purchase or sell any particular security, or an offer in any jurisdiction where such offer or sale is not qualified or exempt from registration. Just2Trade does not assess the suitability or the potential value of any particular investment available through the system. Customers are responsible for determining the nature, potential value and suitability of any particular security or transaction in connection with the system. Customers who need assistance regarding the information provided in the system, or their particular situation should contact a Just2Trade representative or their financial, legal, or tax advisor.

The information contained in the system is obtained from sources believed to be reliable, but its accuracy or completeness is not guaranteed. Your use of the BondPoint system is subject to all other agreements between you and Just2Trade.

Commissions are based on Just2Trade's standard fee and commission schedule, and are disclosed on the confirmation. Just2Trade reserves the right to act as principal on any fixed income securities transaction. In principal transactions, the price may include a profit or loss to Just2Trade. Just2Trade will not act as both principal and agent simultaneously in the same transaction.

Trades in most bonds will settle three business days from the day the order is executed. Newly issued bonds (or when-issued securities) may have a shorter or longer settlement time period.

Customer Agreement / Investment Agreement. Your use of the system is governed by your existing account agreements with Just2Trade, including the "Customer Agreement / Investment Agreement". As a Just2Trade customer, you have previously consented to this and other agreements, which are available for your review under the Disclosure link that appears on the footer of each page of Just2Trade's web site.

Changes to these Terms and Conditions. These Terms and Conditions are subject to change without prior notice. Your continued use of the system will indicate your agreement to any such change