

HEDGE ACCOUNT REPRESENTATION AND CUSTOMER INSTRUCTIONS

Customer hereby represents that all transactions for this account and all positions taken into this account will represent bona fide hedging transaction and positions as described in Section 4(a) of the Commodity Exchange Act, as amended, and regulation 1.3(z) promulgated thereunder. Customer agrees that all transactions and positions executed or carried in Customer's Account(s) will be consistent with these provisions as presently construed or as amended from time to time.

It is agreed that positions carried in Customer's Account(s) will be strictly for hedge purposes, and not for speculation, and that a separate account must be used to accommodate non-hedge trades, and further agrees and that GAIN will rely on the representation that all trades made in this account are bona fide hedges and that GAIN shall have no obligation to inquire into or verify the nature of such trades or incur any liability if, in fact, they may not be such.

This notification is a continuing one and shall remain in force until canceled in writing by the undersigned.

List Contracts to be hedged:

_____	_____	_____
_____	_____	_____
_____	_____	_____

Commodity Futures Trading Commission Regulation 190.06 (d) requires that a commodity broker must provide an opportunity for each customer to specify when undertaking its first hedging contract whether, in the event of the commodity broker's bankruptcy, such customer prefers that open commodity contracts held in a hedging account be liquidated by the trustee. Accordingly, please indicate below your preference for open contracts in your account if such an event were to occur.

I prefer that, in the event of bankruptcy, the trustee:

liquidate open commodity contracts in this hedge account without seeking any instructions from the customer.

(check one) not liquidate open commodity contracts in this hedge account without seeking any instructions from the customer.

- FOR CORPORATIONS (An authorized Officer must sign)
- LIMITED LIABILITY COMPANIES (authorized LLC Member or Manager must sign)
- PARTNERSHIPS (each General Partner must sign)
- TRUSTS (all Trustees must sign)
- FOR INDIVIDUAL JOINT ACCOUNTS (all Account Holders must sign)

_____	_____	_____
Print Name of Corporation, LLC, Partnership, or Trust	Signature	Date
_____	_____	_____
Authorized Signature	Signature	Date
_____	_____	_____
Print Name & Title	Signature	Date