PERSONAL GUARANTEE

(ALL GUARANTORS MUST PROVIDE A PERSONAL FINANCIAL STATEMENT)

FOR VALUE RECEIVED and in order to induce Gain Capital Group, LLC ("GAIN") to permit the Customer to establish and trade one or more Account(s) with GAIN, the undersigned Guarantor(s) ("Guarantor") hereby personally guarantees, jointly and severally, in the case of multiple guarantors, the prompt, full and complete performance of any and all of the duties and obligations of Customer and the payment of any and all damages, costs and expenses, including attorneys' fees which may become recoverable by GAIN from Customer.

Guarantor agrees and acknowledges that GAIN is financially liable to the exchange clearing houses of which GAIN is a member, and to the clearing members through which GAIN clears transactions on exchanges of which GAIN is not a clearing member, for deficit balances occurring in the Account(s). Guarantor, therefore, agrees to hold GAIN harmless, indemnify, and defend GAIN against any and all losses sustained by GAIN, including attorneys' fees, resulting from deficit balances which may occur in the Account(s) and pay on demand all such balances due and owing.

All monies, securities, negotiable instruments, open positions in futures contracts, option premiums, commodities, or other property now or at any future time that are on deposit with GAIN or any of its affiliates in Guarantor's accounts, whether joint or individual, for any purpose, including safekeeping, are hereby pledged with GAIN and shall be subject to a security interest in GAIN's favor for the discharge of a Guarantor's obligations to GAIN, irrespective of the number of accounts Guarantor has with GAIN. Guarantor also grants GAIN the right to use the above-described properties to offset and credit against any of Guarantor's obligations to GAIN for debit accounts not promptly paid.

This guarantee shall remain in full force and effect until the termination of the Commodity Customer Agreement; provided, however, that the undersigned shall not be released from his/their obligations hereunder so long as there is any claim of GAIN against Customer, which claim arises out of, or is related to, directly or indirectly, the Commodity Customer Agreement and is not settled or discharged in full.

The Guarantor hereby expressly waives notice of non-performance, in any respect, by Customer of any of its duties or obligations, as aforesaid.

This Personal Guarantee shall inure to the benefit of GAIN, its parent, successors and assigns, and shall be binding on the undersigned, his/their heirs, successors and assigns.

This contract is the entire agreement between GAIN and Guarantor and no provisions hereof shall in any respect be waived or modified unless in writing and signed by a principal of GAIN. Guarantor acknowledges that no person other than a principal has authority to modify or waive the provisions of this guarantee or establish customs and practices of trading, whether through course of conduct, or otherwise, contrary to the terms of this Personal Guarantee.

Guarantor expressly acknowledges and understands that GAIN is relying on this Personal Guarantee when it allows the Customer to trade.

Guarantor's Signature Date	Guarantor's Signature Date
Guarantor's Name	Guarantor's Name
Guarantor's Address	Guarantor's Address
Telephone Number	Telephone Number
Social Security Number	Social Security Number
Guarantor's Income Net Worth	Guarantor's Income Net Worth